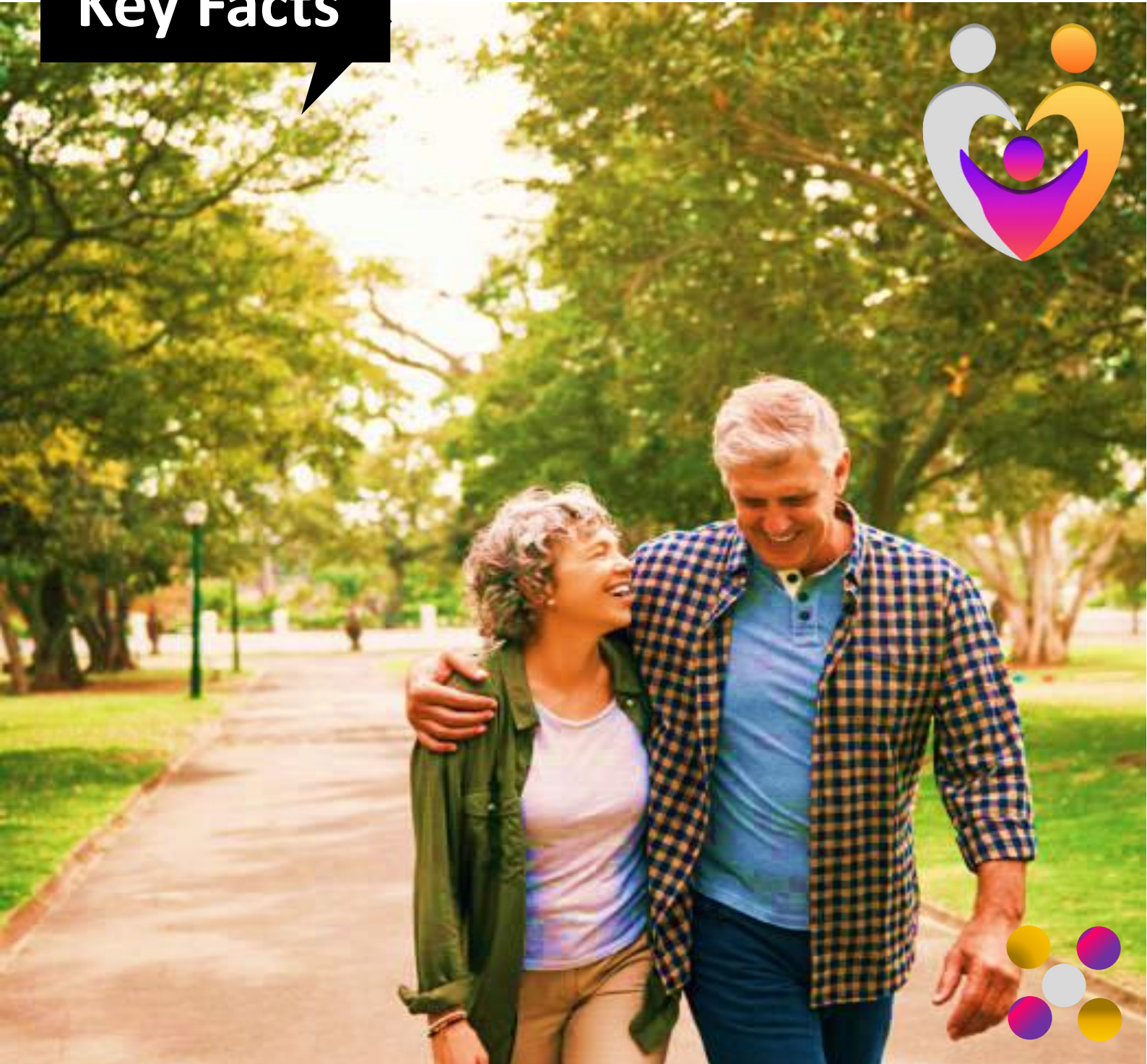


# Over 50s Life Insurance

## Key Facts





## Policy Summary

This brief covers the most important aspects of our over-50s life insurance. You should thoroughly read it so that you understand how the policy operates. It can assist you in determining if it is appropriate for you.

Our over-50s life insurance is provided by Lifecare Company, Life & Pensions UK Limited.

## What is Over 50s Life Insurance?

It's a life insurance policy that will cover you for the rest of your life as long as you pay your premiums on time. We guarantee to pay the cover amount if you die within 12 months of purchasing the policy.

The table below shows what is paid and when.

| If death happens on or after the policy's first anniversary date | What we pay  |
|--|--|
| If you die for any cause   | We will pay the amount specified in the policy's schedule. |

| If death happens before the policy's first anniversary date  | What we pay  |
|--|--|
| If you die as a result of an accident                        | We'll pay the amount specified in the policy schedule. |
| If the life insured dies for reasons other than an accident. | We'll pay an amount equal to the premiums you've paid. |

We will not pay out the cover amount within the first 12 months if the accidental death happens outside the UK, Europe, the United States, Canada, Australia, or New Zealand, or is caused directly or indirectly by:

- intentional self-inflicted injury, including suicide
- alcohol or drug misuse
- taking part in a criminal act
- flying except as a paying passenger on a commercial airline
- hazardous pursuits.

The policy has no cash-in value at any time.

## Can I apply?

We guarantee to admit you with no health inquiries if you are between the ages of 50 and 80, are in the UK with a legal right to live there, consider the UK to be your primary home, and have no present plans to move anywhere else permanently.

When you apply, you'll be asked about your date of birth and smoking status. We use the information you provide to determine how much coverage we can provide and how much you will pay for your insurance. As a result, it's critical that you answer all of our questions completely, truthfully, and accurately. If you do not, we may amend or terminate your policy, or we may refuse to pay a claim.



Only one person can be covered by the policy, but if you have a partner, you can take one out each.

### How much does cover cost?

It all depends on the amount of coverage you require, your age, and your smoking habits. When you apply for your coverage, you can select either the monthly premium or the death benefit.

The monthly minimum premium is £5. The total monthly premium for all of your Over 50s Life Insurance plans with Lifecare UK Digital Limited cannot exceed £100 per month.

Premiums are paid monthly via Direct Debit and are guaranteed to remain the same during the term of your policy.

**IMPORTANT:** The overall cost of your policy will be determined by how long you live. The lump sum paid out may be less than the whole amount of premiums paid. When you apply, your quote will show the age at which your premiums would match the cover amount, if applicable.

### How long do I pay premiums for?

You'll pay premiums for a maximum of 30 years, or until your 90th birthday, whichever comes first.

When we stop receiving premiums, your policy remains in effect until we pay a claim.

If you fail to pay your premiums on time, your policy will be cancelled, and you will not receive any benefits for the amount you have already paid.

### Can I make changes to my policy?

No, you cannot change it once it has begun. Because the cover amount is fixed, inflation will lower what you can buy in the future, so it's critical to assess your coverage over time to ensure it still meets your needs. It's difficult to forecast how rising expenses may affect the value of cover in the future, but you can take out another policy with us to supplement existing coverage, subject to availability, eligibility, and maximum premium restrictions.

### How to make a claim

You can make a claim quickly and easily using our online forms at [lifecareinsurancehub.com/makeaclaim](http://lifecareinsurancehub.com/makeaclaim) or alternatively, visit [lifecareinsurancehub.com/contactus](http://lifecareinsurancehub.com/contactus) to find out our most up to date numbers and opening hours.

No access to the internet? Just give us a call on **0800 123 4567**.

From outside the UK, the number is **+44 106 603 475**.

Calls may be monitored and recorded.

Calls to 0800 numbers from UK landlines and mobiles are free.

Calls from outside the UK may be charged at international rates.

### What about tax

In the UK, the payments we make are currently free from personal liability to income and capital gains tax. However, they may be subject to inheritance tax, unless you put your policy in a suitable trust.

We'd recommend that you get independent financial advice. This is because your individual circumstances can affect your tax position.

Please remember that tax rules may change in the future.

### Can I change my mind?

You have 30 days to alter your mind starting from the date you receive your policy schedule or the day we confirm when your insurance will begin (whichever is later). If you cancel within



this time frame, we will reimburse any premiums you have already paid. You can cancel the coverage after 30 days, but you will not receive any money back.

### How do I contact you about my policy?

Please refer to our website [Lifecareinsurancehub.com/contactus](http://Lifecareinsurancehub.com/contactus) to find our latest opening hours and to discover other ways to get in touch or call us on **0800 123 4567**. From outside the UK, the number is **+44 106 603 475**. Calls may be monitored and recorded.

Email us on [Lifecareinsurancehub@outlook.com](mailto:Lifecareinsurancehub@outlook.com)

Write to us at Lifecare, PO Box 520, 123 Main Street, London, UK SW1A 2AA.

### What if I want to complain?

You can call us on **0800 123 4567**. From outside the UK, the number is **+44 106 603 475**. Calls may be monitored and recorded.

Alternatively, you can email us on [Lifecareinsurancehub@outlook.com](mailto:Lifecareinsurancehub@outlook.com) Or you can write to us at Lifecare, Customer Relations, PO Box 520, london, UK, SW1A 2AA.

If you're not satisfied with our response, you may be able to take your complaint to the Financial Ombudsman Service.

The Financial Ombudsman Service can look at most complaints and is free to use. You do not have to accept their decision and will still have the right to take legal action. Their contact details are:

#### The Financial Ombudsman Service

Exchange Tower

London

E14 9SR

Phone: 0800 023 4567

Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

Website: [financial-ombudsman.org.uk](http://financial-ombudsman.org.uk)

The Financial Ombudsman Service normally can't consider your complaint until you've received a final response from us. This doesn't affect your right to take legal proceedings.

### Law

This policy is governed by the law of the UK. Your contract will be in English, and we'll always write and speak to you in English.

We're regulated by the Financial Conduct Authority:

The Financial Conduct Authority

25 The North Colonnade

Canary Wharf

London

E14 5SH

We're also regulated by the Prudential Regulation Authority:

The Prudential Regulation Authority

20 Moorgate

London

EC2R 6DA

### Compensation

Our Over 50s Life Insurance policy is covered by the Financial Services Compensation Scheme. If we become insolvent and we can't meet our obligations under this policy, the scheme may cover you for up to 100% of any successful claim you make. For more information about the scheme, please visit [fscs.org.uk](http://fscs.org.uk) or call 0800 678 1100 or 020 7741 4100.



## Need this in a different format?

Please get in touch if you'd prefer this policy summary (**SW1A 2AA**) in large font, braille, or as audio.

## How to contact us

**Phone:**

0800 123 4567 (+44 106 603 475)

**Email:**

Lifecareinsurancehub@outlook.com

Info@lifecareinsurancehub.com

**Address:**

123 Main Street, London, UK SW1A 2AA